

Message Text

LIMITED OFFICIAL USE

PAGE 01 ANKARA 08154 070832Z
ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 COME-00 L-03
AID-05 /035 W
-----110828 071006Z /12
R 070705Z NOV 77
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 9401
INFO AMCONSUL ISTANBUL

LIMITED OFFICIAL USE ANKARA 8154

E.O. 11652: N/A
TAGS: EINY, TU
SUBJ: CLAIMS OF AMERICAN HOME PRODUCTS CORPORATION AND
BORG-WARNER CORPORATION AGAINST OPIC

REF: A) STATE 232677, B) 76 ISTANBUL 3363, C) 76 ISTANBUL 3486,
D) 76 ANKARA 6901

1. WE HAVE NO INFORMATION ADDITIONAL TO THAT REPORTED
REF D ON COOLEY LOAN PROBLEM OF WYETH LABORATORIES. ONLY
DEVELOPMENT AFFECTING GENERAL SITUATION WAS LETTER TO
COOLYE FIRMS FROM CENTRAL BANK DATED APRIL 15, 1977 DIRECTINUD
THEM TO DEPOSIT COOLEY LOAN-RELATED PROFITS EARNED BETWEEN
DECEMBER 31, 1974, AND MARCH 6, 1977 IN BLOCKED ACCOUNTS.
ONE FIRM COMPLIED WITH DIRECTIVE UNDER PROTEST, OTHERS
HAVE REPLIED TO LETTER, CONTESTING INTERPRETATION UNDER
WHICH CENTRAL BANK ISSUED ITS DIRECTIVE. TO DATE WE HAVE
NOT BEEN INFORMED OF CENTRAL BANK REACTION TO FIRMS' REPLIES.

2. WE HAVE NO INFORMATION ON BORG-WARNER/BYRON JACKSON
CASE. IN GENERAL, AND COMPLETELY ASIDE FROM COOLEY
LOANS PROBLEM, WE DOUBT THAT TURKS WILL PERMIT
REMITTANCE AT THIS TIME OF FOREIGN EXCHANGE PROCEEDS
FROM ANY TRANSACTIONS OF THIS KIND BECAUSE OF CURRENT
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SERIOUS FOREIGN EXCHANGE CRUNCH.
SPIERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ANKARA08154
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770410-0400
Format: TEL
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771190/aaaaczgo.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2a709521-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 232677, 76 ISTANBUL 3363, 76 ISTANBUL 3486
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 11-Mar-2005 12:00:00 am
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Review Media Identifier:
Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 699173
Secure: OPEN
Status: NATIVE
Subject: CLAIMS OF AMERICAN HOME PRODUCTS CORPORATION AND BORG-WARNER CORPORATION AGAINST OPIC
TAGS: EINV, TU, OPIC, AMERICAN HOME PRODUCTS CORP, BORG-WARNER CORP
To: STATE
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